

ABS | Public Programmes

BANK NEGARA MALAYSIA: FOREIGN EXCHANGE ADMINISTRATION (FEA) RULES

PROGRAMME DESCRIPTION

Malaysia continues to maintain liberal foreign exchange administration (FEA) rules which are part of broad prudential tool kits to preserve monetary and financial stability. Bank Negara Malaysia (BNM) is committed in ensuring the FEA rules continue to support the competitiveness of the economy through facilitation of a more conducive regulatory environment for cross-border economic activities. The FEA rules have become a 'compliance-focused' area among financial institutions in Malaysia where the banking officers will need comprehensive understanding to ensure reasonable compliance to the FEA rules and adopt market standards in due diligence process.

This intermediate level training programme on FEA rules is jointly developed by the FEA Department of BNM and Asian Banking School (ABS), which aims to educate participants from the banking industry on the interpretation of FEA rules. This interactive programme comprises of discussions on specific case studies under each FEA Notice to enhance participants' understanding and application in relation to FEA policies and banking transactions. At the end of each day, participants will join a focus group facilitated by subject matter experts from the FEA Department of BNM to address any issues faced by their banking institution.

Upon completion of this programme, participants will be recognised as a point of reference at their banking institution in dealing with matters related to FEA rules.

PROGRAMME DETAILS

PRIOR TO COMING TO THE PROGRAMME

- Participants are encouraged to do initial research on FEA materials that are available on <http://bnm.my/fea> to understand the rationale of the rules

DAY ONE

- Overview of FEA rules
- Obtaining and providing offshore borrowing and guarantee (Notice 2)
 - Case studies discussion
- Issuance and offering of securities and financial instruments (Notice 5)
 - Case studies discussion
- Recap quiz
- Focused group discussion

DAY TWO

- Recap of Day 1
- Residents investing in foreign currency assets (Notice 3)
 - Case studies discussion
- Payments and operationalisation of accounts (Notice 4)
 - Case studies discussion
- Recap quiz
- Focused group discussion

DAY THREE

- Recap of Day 2
- Foreign exchange hedging and dealings with gold and other precious metals (Notice 1)
 - Case studies discussion
- Export of goods (Notice 7)
 - Case studies discussion
- Recap quiz
- Focused group discussion

LEARNING OBJECTIVES

Upon successful completion of the programme, participants will be able to:

- Interpret and apply the FEA rules to the banking transactions for compliance
- Establish appropriate due diligence measures in their banking institution
- Deal with non-compliance banking transactions
- Disseminate FEA rules and its compliance within their respective banking institution

PARTICIPANT PRE-REQUISITE

- Senior executives or managers from financial institutions
- Minimum 3 years banking experience in handling FEA related functions or banking transactions
- Regularly refer to BNM FEA website <https://bnm.my/fea> to understand BNM FEA rules

TRAINERS & FACILITATORS

Trainers from FEA Department, BNM:

1. Zulazwer Hassan, Senior Analyst
2. Wong Ching Yieng, Senior Analyst
3. Ahmad Lutfi Abdullah, Senior Analyst

Facilitators from FEA Department, BNM and ABS:

1. Mohd Haziq bin Abd Ghafar, Analyst, Policy
2. Sayed Muizzuddin bin Sayed Ruslan, Analyst, Corporate Surveillance
3. Ezzisidra Atteya binti Kamaruddin, Analyst, Corporate Surveillance
4. Nabila Huda binti Nasution, Associate Analyst, Policy and Corporate Surveillance
5. Wong Sze Yun, Associate Analyst, Corporate Surveillance
6. Shahrul Adzuan bin Ahmad, Consultant, Asian Banking School

PROGRAMME DETAILS

Date : 14-16 January 2020
(closing date for registration is 6 Jan 2020)
Time : 9:00 am – 5:00 pm
Venue : Asian Banking School

PROGRAMME FEE

**MYR
3,000***

The cost of the programme includes lunch and other refreshments, as well as programme materials for one participant

**Subject to 6% Service Tax*

To register for this programme, please visit the Public Programmes page on our website at www.asianbankingschool.com/our-programmes/public-programmes

ABOUT ASIAN BANKING SCHOOL

The ASIAN BANKING SCHOOL (ABS) is dedicated to developing talent and is the largest specialised provider of quality banking training programmes in the ASEAN region.

As the industry's preferred partner in learning and development, ABS offers customised and open enrolment training programmes that cover a comprehensive list of banking areas developed by its Specialist Training Consultancy Team or in collaboration with strategic learning partners that includes some of the top business schools in the world. This includes its Executive Education programmes with Cass Business School in London, the University of Cambridge Judge Business School, Frankfurt School of Finance and Management and INSEAD.

ABS also works closely with the Asian Institute of Chartered Bankers in raising competency standards for the industry through the delivery of training workshops related to professional qualifications developed and awarded by the professional body; and is the exclusive training partner for the Chartered Banker Institute in the UK. It plays a significant role in enriching the talent pipeline for the financial services sector through the industry recognised Financial Sector Talent Enrichment Programme (FSTEP) and Graduate Training programmes; and is also responsible for designing, developing and delivering the industry-wide Ethics and AML/CFT programmes.

CONTACT US

For training enquiries, please contact:

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